



**Financial Solvency Standards Board (FSSB) Meeting  
November 16, 2022  
Meeting Summary  
([see full transcript for more details](#))**

**Financial Solvency Standards Board (FSSB) Members in Attendance:**

Dr. Larry deGhetaldi, Palo Alto Medical Foundation  
Scott Coffin, Alameda Alliance for Health  
Abbi Coursole, National Health Law Program  
Paul Durr, Sharp Community Medical Group  
Dr. Theodore Mazer, Independent Physician  
Mary Watanabe, Department of Managed Health Care  
Amy Yao, Blue Shield of California

**Department of Managed Health Care (DMHC) Staff in Attendance:**

Pritika Dutt, Deputy Director, Office of Financial Review  
Amanda Levy, Deputy Director, Health Policy and Stakeholder Relations  
Jordan Stout, Staff Services Manager I  
Michelle Yamanaka, Supervising Examiner, Office of Financial Review

**Department of Health Care Access and Information (HCAI) Staff Present:**

Vishaal Pegany, Deputy Director of Health Care Affordability

**Agenda Item 1 – Welcome & Introductions** (Transcript, P. 4 – 7)

Chairperson Larry deGhetaldi called the meeting to order, reviewing housekeeping notes for attendees and Board members.

**Agenda Item 2 – [Transcript from August 10, 2022 FSSB Meeting](#)** (Transcript, P. 8)

Dr. deGhetaldi asked if there were any changes to the August 10, 2022, FSSB meeting transcript and summary. Motion to approve the transcript by Paul Durr, seconded by Scott Coffin. The Board approved the August 10, 2022 transcript.

**Agenda Item 3 – Director’s Remarks** (Transcript, P. 8 – 15)

Director Mary Watanabe announced that it would be last meeting for Dr. Ted Mazer and thanked him for his service to the Board. Ms. Watanabe provided an update on the Health Equity and Quality Committee and regulations that are in the rulemaking process.

**Agenda Item 4 – Board Member Solicitation** (Transcript, P. 16 – 17)

Ms. Watanabe announced that with Dr. Mazer’s exit from the Board, the DMHC will release a solicitation looking for applicants to participate as a Board Member. The new Board Member will join the FSSB in February 2023.

**Agenda Item 5 – [Department of Health Care Access and Information Update](#)**  
(Transcript, P. 17 – 40)

Vishaal Pegany, Deputy Director, Office of Health Care Affordability, provided an overview of the Department of Health Care Access and Information (HCAI) and its program areas, including the new Office of Health Care Affordability.

**Agenda Item 6 – [Financial Summary of Medi-Cal Managed Care Health Plans](#)**  
(Transcript, P. 40 – 57)

Pritika Dutt, Deputy Director of the Office of Financial Review, presented the Financial Summary of Medi-Cal Managed Care Health Plans report for the quarter ended June 30, 2022, and highlighted the enrollment and financial information for Local Initiatives, County Organized Health Systems and Non-Governmental Medi-Cal plans.

**Agenda Item 7 – [Legislative Update](#)** (Transcript, P. 47 – 54)

Amanda Levy, Deputy Director, Health Policy and Stakeholder Relations, provided an overview of the bills signed by the Governor and briefly discussed the Department’s implementation activities.

**Agenda Item 8 – [2021 Risk Adjustment Transfer](#)** (Transcript, P. 55 – 58)

Ms. Dutt provided a summary of the risk adjustment transfers and high-cost risk pool payments for 2021 for plans regulated by the DMHC and the California Department of Insurance (CDI).

**Agenda Item 9 – [2023 Rates in the Individual Market](#)** (Transcript, P. 59 – 61)

Ms. Dutt gave a brief overview of the 2023 rates for the individual market. Ms. Dutt noted the average rate increase for 2023 was 6.6 percent across all health plans.

**Agenda Item 10 – [Provider Solvency Quarterly Update](#)** (Transcript, P. 62 – 66)

Michelle Yamanaka, Supervising Examiner, Office of Financial Review, provided an update on the financial solvency of Risk Bearing Organizations (RBOs) for the quarter ending June 30, 2022.

**Agenda Item 11 – [Health Plan Quarterly Update](#)** (Transcript, P. 67 – 71)

Ms. Dutt presented the financial status of health plans for the quarter ending June 30, 2022.

**Agenda Item 12 – [2023 Meeting Schedule](#)** (Transcript, P. 72)

Ms. Watanabe announced the following dates for the 2023 FSSB meetings: February 22, May 17, August 16, and November 15.

**Agenda Item 13 – Public Comments on Matters not on the Agenda** (Transcript, P. 73)

Dr. deGhetaldi asked for public comment on items not on the agenda. There was no public comment.

**Agenda Item 14 – Agenda Items for Future Meetings** (Transcript, P. 73 – 76)

Dr. deGhetaldi asked for agenda items for future meetings. The Board requested continued updates from HCAI, a discussion about the unwinding of the public health emergency and its potential effect on Medi-Cal beneficiaries, and an update from Covered California.

**Agenda Item 15 – Closing Remarks/Next Steps** (Transcript, P. 77)

The meeting was adjourned at 12:40 p.m. The next meeting is scheduled for February 22, 2023.